BALANCE SHEET ACCOUNTS

ComSouth Telephone Company
(Company)

FORM M SCHEDULE B-1
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Year Ended: June 30, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	BALANCE SHEET ACCOUNTS	$	$	$
	Current Assets			
1130	Cash	300	300	
1140	Special Cash Deposits	0	0	
1150	Working Cash Advance	34,821	34,821	
1160	Temporary Investments	0		
1180	Telecommunications Accounts Receivable	0	0	
1181	Accounts Receivable Allowance - Telecommunications	0	0	
1190	Other Accounts Receivable	581,362	581,362	
1191	Accounts Receivable Allowance - Other	0	0	
1200	Notes Receivable	0	0	
1201	Notes Receivable Allowance	0	0	
1210	Interest & Dividends Receivable	0	0	
1220	Inventories	0	0	-
1290	Prepaid Rents	0	0	
1300	Prepaid Taxes	0	0	
1310	Prepaid Insurance	0	0	
1320	Prepaid Directory Expenses	0	0	
1330	Other Prepayments	105,612	105,612	
1350	Other Current Assets	0	0	
	Total Current Assets	722,094	722,094	0
	Non-Current Assets			
1401	Investments in Affiliated Companies	0	0	
1402	Investments in Non-Affiliated Companies	0	0	
1406	Non-Regulated Investments	168,362	0	168,362
1407	Unamortized Debt Issuance Expense	0	0	
1408	Sinking Funds	0	0	
1410	Other Non-Current Assets	0	0	
1437	Deferred Maintenance & Retirements	0	0	
1438	Deferred Charges	0	0	
1439	Deferred Charges	0	0	
1500	Other Jurisdictional Assets - Net	0	0	
	Total Non-Current Assets	168,362	0	168,362

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Year Ended: June 30, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Balance at 06 / 30 / 2022 (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at 06 / 30 / 2023 (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Regulated Plant	$	$	$	$	$	$	$
2001	Telecommunications Plant In Service	14,608,030	883,931	29,895	2	15,462,069	12,885,827	2,576,242
2002	Property Held for Future Telecommunicati	0	0	0	0	0	0	
2003	Telecommunications Plant Under Construc	727,356	0	0	-284,871	442,486	442,486	
2004	Telecommunications Plant Under Construc	0	0	0	0	0	0	
2005	Telecommunications Plant Adjustment	0	0	0	0	0	0	
2006	Non-Operating Plant	0	0	0	0	0	0	
2007	Goodwill	0	0	0	0	0	0	
	Total Regulated Plant	15,335,386	883,931	29,895	(284,869)	15,904,555	13,328,313	2,576,242
	Telecommunications Plant in Service							
2111	Land	169,363	0	0	0	169,363	143,644	25,719
2112	Motor Vehicles	158,110	0	0	0	158,110	134,100	24,010
2113	Aircraft	0	0	0	0	0	0	
2114	Special Purpose Vehicles	0	0	0	0	0	0	
2115	Garage Work Equipment	0	0	0	0	0	0	
2116	Other Work Equipment	1,518,151	35,140	0	0	1,553,291	1,278,634	274,657
2121	Buildings	778,998	118,334	0	0	897,332	761,064	136,268
2122	Furniture	121,155	0	0	0	121,155	102,757	18,398
2123 .1	Office Support Equipment	186,170	0	0	0	186,170	157,898	28,272
2123 .2	Company Communications Equipment	0	0	0	0	0	0	
2124	General Purpose Computers	72,395	0	0	0	72,395	61,401	10,994
	Total Land and Support Assets	3,004,342	153,474	0	0	3,157,816	2,639,498	518,318
	Central Office Switching							
2211	Analog Electronic Switching	0	0	0	0	0	0	
2212	Digital Electronic Switching	461,017	0	0	0	461,017	459,331	1,686
2215	Electromechanical Switching	0	0	0	0	0	0	
2215 .3	Other Electro-Mechanical Switching	0	0	0	0	0	0	
2220	Operator Systems	0	0	0	0	0	0	0
	Total Central Office Switching	461,017	0	0	0	461,017	459,331	1,686

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(CODE)

ACCOUNT NO.	ACCOUNT (a)	Balance at 06 / 30 / 2022 (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at 06 / 30 / 2023 (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Regulated Plant	$	$	$	$	$	$	$
	Central Office - Transmission							
2231	Radio Systems	0	0	0	0	0	0	
2231 .1	Satellite and Earth Station Facilities	0	0	0	0	0	0	
2231 .2	Other Radio Facilities	0	0	0	0	0	0	0
2232	Circuit Equipment	3,428,755	218,248	29,895	0	3,617,109	3,308,948	308,161
	Total Central Office - Transmission	3,428,755	218,248	29,895	0	3,617,109	3,308,948	308,161
	Information Origination/Termination							
2311	Station Apparatus	761,436	164,701	0	0	926,138	0	926,138
2321	Customer Premises Wiring	0	0	0	0	0	0	
2341	Large Private Branch Exchange	0	0	0	0	0	0	0
2351	Public Telephone Terminal Equipment	0	0	0	0	0	0	
2362	Other Terminal Equipment	0	0	0	0	0	0	
	Total Information Origination/Termina	761,436	164,701	0	0	926,138	0	926,138
	Cable and Wire Facilities Assets							
2411	Poles	0	0	0	0	0	0	0
2421	Aerial Cable	1,742,007	0	0	2	1,742,009	1,557,559	184,450
2422	Underground Cable	234,520	210,423	0	0	444,943	407,399	37,544
2423	Buried Cable	4,729,975	43,703	0	0	4,773,679	4,197,113	576,566
2424	Submarine Cable	0	0	0	0	0	0	
2425	Deep Sea Cable	0	0	0	0	0	0	
2426	Intrabuilding Network Cable	0	0	0	0	0	0	
2431	Aerial Wire	0	0	0	0	0	0	
2441	Conduit Systems	183,688	93,381	0	0	277,069	253,690	23,379
	Total Cable and Wire Facilities Asset	6,890,189	347,507	0	2	7,237,699	6,415,760	821,939
	Amortizable Assets							
2681	Capital Leases	0	0	0	0	0	0	
2682	Leasehold Improvements	62,290	0	0	0	62,290	62,290	
2690	Intangibles	0	0	0	0	0	0	
	Total Amortizable Assets	62,290	0	0	0	62,290	62,290	0
	Total Telecommunications Plant in S	14,608,030	883,931	29,895	2	15,462,069	12,885,827	2,576,242

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Year Ended: June 30, 2023
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Depreciation and Amortization	$	$	$
3100	Acumulated Depreciation	1,657,799	1,739,566	-81,767
3200	Acumulated Depreciation - Held for Future Telecommunications Use	0	0	
3300	Acumulated Depreciation - Non-Operating	74,658	0	74,658
3410	Acumulated Amortization - Capitalized Leases	0	0	
3420	Acumulated Amortization - Leasehold Improvements	9,002	9,002	
3500	Acumulated Amortization - Intangible	0	0	
3600	Acumulated Amortization - Other	0	0	
	Total Depreciation and Amortization	1,741,458	1,748,568	-7,109
	Net Plant	14,163,097	11,579,745	2,583,351
	Total Assets	15,053,553	12,301,840	2,751,714
	Current Liabilities			
4010	Accounts Payable	13,096	13,096	
4020	Notes Payable	0	0	
4030	Advanced Billing and Payments	-2,243	-2,243	
4040	Customer Deposits	12,664	12,664	
4050	Current Maturities - Long Term	0	0	
4060	Current Maturities - Capital Leases	0	96,775	
4070	Income Taxes - Accrued	0	0	
4080	Other Taxes - Accrued	87,423	87,423	
4100	Net Current Deferred Operating Income Taxes	0	0	
4110	Net Current Deferred Non-Operating Income Taxes	0	0	
4120	Other Accrued Liabilities	-1,632,025	-1,632,025	
4130	Other Current Liabilities	0	0	
	Total Current Liabilities	-1,521,085	-1,424,310	0
	Long-Term Debt			
4210	Funded Debt	0	0	
4220	Premium on Long-Term Debt	0	0	
4230	Discount on Long-Term Debt	0	0	
4240	Reacquired Debt	0	0	
4250	Obligations Under Capital Leases	96,775	96,775	
4260	Advances from Affiliated Companies	0	0	
4270	Other Long-Term Debt	0	0	
	Total Long-Term Debt	96,775	96,775	0

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(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Liabilities and Deferred Credits	$	$	$
4310	Other Long-Term Liabilities	0	-	
4320	Unamortized Operating Investment Tax Credits - Net	0	0	
4330	Unamortized Non-Operating Investment Tax Credits - Net	0	0	
4340	Net Non-Current Deferred Operating Income Taxes	0	0	
4341	Net Deferred Non-Operating Income Tax	0	0	
4350	Net Non-Current Deferred Non-Operating Income Taxes	0	0	
4360	Other Deferred Credits	0	0	
4370	Other Jurisdictional Liabilities and Deferred Credits - Net	0	0	
	Total Other Liabilities and Deferred Credits - Net	0	0	0
	Stockholders' Equity			
4510	Capital Stock	0	0	
4520	Additional Paid - In Capital	13,866,760	0	
4530	Treasury Stock	0	0	
4540	Other Capital	0	0	
4550	Retained Earnings	2,611,103	0	
	Total Stockholders' Equity	16,477,863	0	0
	Total Liabilities and Stockholders' Equity	15,053,553	0	0
	Retained Earnings (Beginning of The Year)	2,350,793		
	Net Income	260,310		
	Dividends Declared (Debit)	0		
	Miscellaneous (Debits)	0		
	Miscellaneous Credits	0		
	Retained Earnings (End of The Year)	2,611,103		